

**TABLE 15  
TAXATION IN BRITISH COLUMBIA AND MAPLE RIDGE**

Corporate Income Tax/Franchise Tax as of January 1, 2006	Federal	Federal after Fed. Tax Abatement	Provincial				
<b>Canadian-controlled Private Corporations:</b>							
General Corporate Income Tax Rate (over small bus. income)	38.00%	22.10%	12.00%				
Small Business Corporate Income Tax Rate (to \$300,000)	38.00%	13.10%	4.50%				
Investment Income	38.00%	35.80%	12.00%				
<b>Non-Canadian controlled Private Corporations</b>							
General Corporate Income Tax Rate	38.00%	22.10%	12.00%				
Small Business -- Mfg. & processing deduction	38.00%	22.10%	12.00%				
Investment Income	38.00%	22.10%	12.00%				
Formula	na		Sales & payroll				
<b>Tax deductions 2006</b>							
Dividend tax credit as % of actual dividend	27.50%	na	17.40%				
Small business dividend tax credits as % of actual dividend	16.67%	na	6.38%				
Net tax rate on resource income (after adjustments)	21.57%		12.00%				
Corporate capital tax rate	0.13%	na	0.00%				
Tax credit for mineral exploration	15.00%	na	20.00%				
Accelerated Depreciation Permitted (Yes or No)	yes*	na	na	*applies to certain industry classes (refer to data sources)			
<b>Personal Income Tax 2006</b>							
<b>Federal Earned Income Brackets</b>							
< \$36,378	15.25%		na				
\$36,379 - \$72,756	22.00%		na				
\$72,757 - \$118,285	26.00%		na				
\$118,286 +	29.00%		na				
<b>Provincial Earned Income Brackets</b>							
< \$33,755	na		6.05%				
\$33,756 - \$67,511	na		9.15%				
\$67,512 - \$77,511	na		11.70%				
\$77,512 - \$94,121	na		13.70%				
\$94,122 +	na		14.70%				
<b>Unearned Income</b>							
Capital gains	8%-14.5%		3.03-7.35%				
Dividends	3.33%-19.58%		1.19%-12.0%				
<b>Local Occupation Tax (Paid by Employee)</b>							
City Residents	not applicable		not applicable				
Non-City Residents	not applicable		not applicable				
<b>Local Wage Tax (Paid by Employer)</b>							
City Residents	not applicable		not applicable				
Non-City Residents	not applicable		not applicable				
<b>Gross Receipts Tax Rate by Type of Business</b>							
A) na							
B) na							
C) na							
D) na							
E) na							
<b>Sales/Use Tax Rate</b>							
Federal (Goods & Services Tax)	6%	see notes in data sources					
Provincial (Provincial Service Tax)	7%						
Total	13%						
<b>Sales Tax Rate by Utility:</b>							
Electric Power	7%						
Natural Gas	7%						
Fuel Oil	7%						
Water	0%						
Sewer	0%						
Hazardous Waste Disposal	7%						
<b>Telephone</b>							
Local	7%						
Long Distance In State	7%						
Long Distance Out of State	7%						
<b>Machinery &amp; Equipment Subject to Sales/Use Tax</b>							
Production	0%						
Non-Production	7%						
Pollution Control	0%						
Office Furniture/Fixtures/Equipment	0%						
<b>Sales/Use Tax on Tangible Property</b>							
Office Building Construction Materials	7%						
Industrial Building Construction Materials	7%						
Manufacturers' Raw Materials	0%						
Standard Software	7%						
Custom Software	7%						
<b>Sales/Use Tax on Intangible Property</b>							
Accounts Receivable	0%						
Capital Stock	0%						
Stock/bond Transaction Fee	0%						
<b>Real Property Tax Rates per \$1,000 of taxable assessed value -- Maple Ridge District</b>							
Residential	\$7.3500						
Utilities	\$58.7299						
Major Industrial	\$75.0690						
Light Industrial	\$27.4833						
Business other	\$26.4182						
Seasonal/recreational	\$16.8084						
Farms	\$26.6904						